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**B.M.S COLLEGE FOR WOMEN**  
**BENGALURU – 560004**

**I SEMESTER END EXAMINATION – JAN/FEB-2024**  
**B.B.A.: FUNDAMENTALS OF ACCOUNTING**  
**(NEP Scheme 2021-22 onwards F+R)**

**Course Code: BBA1DSC02**  
**Duration: 2 ½ Hours**

**QP Code: 1025**  
**Max marks: 60**

**SECTION-A**

**1. Answer any Five of the following questions. Each question carries Two Marks (5x2=10)**

- Give the meaning of Book-keeping
- What is a Depreciation?
- What is Narration?
- Give the meaning of cash discount
- Why is Bank reconciliation statement prepared?
- What do you mean by intangible assets?
- Write any two uses of Tally

**SECTION- B**

**Answer any Four of the following questions. Each question carries Five Marks. (4x5=20)**

**2. State the accounting features of Tally software**

**3. Briefly explain any 5 Accounting concepts**

**4. Prepare the personal account of Mr. Varun from the following transactions:**

2022 March

1st Debit balance of Varun account ₹10,050

5th Bought of Varun ₹1,500

7<sup>th</sup> Cheque issued ₹1,800 to Varun

9<sup>th</sup> Sold to Varun ₹3,500

12<sup>th</sup> Ganesh sold goods to Varun ₹1,600

14<sup>th</sup> Varun sold goods to Ganesh ₹900

20<sup>th</sup> Received cheque from Varun ₹1,800

24<sup>th</sup> Varun claimed an allowance of ₹ 300 for damaged goods

28<sup>th</sup> Varun received goods returned by Ganesh ₹ 450

**5. Enter the following transactions in to respective subsidiary books**

2021

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- July 01 purchased goods from Poornima, Delhi ₹9,000  
July 2 Sold goods to Suma, Bombay ₹10,000  
July 4 Sold goods to Vamshi, Chennai ₹ 2,0000  
July 10, bought goods from Vicky, Bengaluru ₹15,000  
July 14 bought goods from Raveena, Hyderabad ₹30,000  
July 19 Suma Returned goods ₹2,000  
July 21 Returned goods to Poornima ₹2,000  
July 25 Returned goods to Vicky ₹5,000  
July 28 Sold goods to Gajanan, Bengaluru worth ₹ 50,000. Subject to a trade discount of 10%  
July 29 Vamshi returned goods- ₹3,000

6. Prepare a Trial Balance as on 31 December 2021 from the following ledger balances.

Motor Vehicle ₹10,000, Cash ₹5,600, Drawings ₹6,200. Bank-Overdraft ₹7,500,  
Purchase Return ₹700. Debtors ₹13,200. Bad Debts ₹1,200, Stock ₹ 6,400, Creditors ₹7,700, Capital  
₹32,800, Sales ₹14,400, Goodwill ₹12,000 , Purchase ₹8,800, Rent From Tenant ₹3,500, Stationary  
₹1,500, Depreciation ₹1,700

## SECTION- C

Answer any Two of the following questions. Each question carries Twelve Marks. (2x12=24)

7. Journalise the following transactions in the books of Mr. Rahul.

2021 June.

- 1<sup>st</sup> Mr Rahul commenced business with ₹3,00,000.  
9<sup>th</sup> Cash purchases ₹30,000  
15<sup>th</sup> Cash sales ₹25,000  
18<sup>th</sup> Goods sold to Rakesh for ₹15,000  
25<sup>th</sup> Purchased office furniture for cash ₹60,000  
27<sup>th</sup> Purchased goods from Mr. Prakash ₹40,000  
28<sup>th</sup> Paid cash to Mr. Prakash ₹20,000  
29<sup>th</sup> Received cash from Mr. Raghu ₹10,000  
30<sup>th</sup> Received commission ₹2,000  
30<sup>th</sup> Paid rent by cash ₹1,000, Salaries, ₹10,000, Electricity Bill, ₹2.000

8. The Following Trial Balance is taken from the records of Bharathi associates as on 31st March 2021

Particulars	₹
Capital	60,000
Furniture	15.000
Plant & Machinery	60,000
Stock (on 1 <sup>st</sup> April 2020)	35.000
Sales	2,00,000
Rent & Taxes	10.000
Salaries	20.000

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Wages pre- paid	1,000
Cash in hand	1,200
Purchases	1,00,000
Rent outstanding	1,000
Bad debts reserves	1,200
Debtors	50,000
Bills receivables	18,000
Wages	16,000
4% Bank loan	20,000
Bills payable	20,000
Creditors	24,000

### Adjustments:

- (i) Stock on hand on 31st March 2021 was valued at ₹ 40,000
- (ii) Write off ₹ 500 as bad debts
- (iii) Depreciate plant & Machinery @5% & on furniture @ 10%
- (iv) Create a reserve for doubtful debts at 5% on Sundry debtors
- (v) Provide outstanding liabilities, Taxes ₹ 2,000 and Salaries ₹ 4,000

From the above particulars prepare the Trading and Profit and Loss Account for the year and Balance Sheet as of 31st March 2021

### 9. Prepare a three-columnar cash book from the following transactions:

2021 August

- 1 Balance of cash in hand ₹5,000, Bank overdraft ₹ 10,000
- 3 Received a bearer cheque from Mahesh for ₹ 5,000 and allowed him a discount ₹ 130
- 5 Deposited into Bank Mahesh's cheque along with cash ₹ 10,000
- 10 Paid to Anil by bearer cheque ₹320 in settlement of ₹ 350
- 15 Received from cash sales: cash ₹275 and crossed cheque ₹5,225
- 19 Paid for cash purchases by cheque ₹ 645
- 22 Paid by cheque to Kavya ₹ 725 in settlement pf ₹ 800
- 25 Drew for office use ₹1,900 and for personal use ₹ 900
- 27 Paid for advertisement ₹ 245
- 28 Paid staff salary by cheque ₹ 2,250
- 29 Paid office rent by cash ₹400 and house rent by cheque ₹ 375
- 31 Received a crossed cheque of ₹ 580 from Srinivas in settlement of ₹ 620

## SECTION-D

Answer any One of the following question, carries Six Marks

(1x6=06)

10. Draft the format of the analytical petty cash book with imaginary figures

11. List out predetermined Groups and ledgers created by tally software

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BMSCW LIBRARY